

PRODUCT DISCLOSURE SHEET



Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your HSBC Gold Account.

Other customers have read this PDS and found it helpful; **you should read it too.**

Date: 18 April 2025

1 Know your HSBC Gold Account?

The HSBC Gold Account is a non-interest bearing account which offers customers the opportunity to place deposits in non-physical gold where the amount deposited will be converted & recorded in GLD units.

For this investment product,

- 1 GLD equals to 0.1 troy ounce of Gold or around 3.11 gram
- Minimum deposit: **10 unit of GLD**
- Minimum withdrawal: **1 unit of GLD**
- Principal protection: *It is not principal protected.*
- Required Balance: *No minimum balance required (account will be dormant after 1 year of no activity)*
- BUY and SELL prices: *GLD Buy and Sell prices will be quoted in MYR. It will be displayed at the banking hall and public website.*
- Account accessibility: *It is a statement-based account. Gold account balances are included in customer's monthly composite statement account.*

You should read and understand the terms and conditions of this product



Your deposits are recorded in gold units. **No physical gold** is involved, only digital representation.



HSBC Gold Account is made available through **the HSBC Bank branch network** only.

2 Know Your Costs:

There are no fees and charges for the HSBC Gold Account.

If you have any questions or require assistance on your HSBC Gold Account, you can:



Call us at 1-300-88-1388



Visit us at: <https://www.hsbc.com.my>

WARNING

THIS IS A NON-PRINCIPAL PROTECTED PRODUCT AND IS A NON-INTEREST BEARING ACCOUNT. THE RETURNS ON THIS GOLD ACCOUNT IS SUBJECT TO THE GOLD PRICE/ XAU FLUCTUATION. THE RETURNS ON THE GOLD ACCOUNT ARE UNCERTAIN AND CUSTOMER RISKS EARNING NO RETURNS OR EVEN A POSSIBILITY OF INCURRING LOSSES FROM ORIGINAL PLACEMENT AMOUNT. THIS PRODUCT IS NOT PROTECTED BY PERBADANAN INSURANS DEPOSIT MALAYSIA.

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Know Your Risks

RISKS

Pricing Risk: GLD buying/selling prices are determined solely at the bank's discretion, considering all factors it deems relevant including the prevailing world and local market price conditions for XAU, gold, the exchange rate between United States Dollar and Ringgit Malaysia.

Market Risk: Your investment is vulnerable to market volatility, which could result in losses if market condition worsens.

Returns Risk: As a result of the above market risk, prices of the gold may fluctuate from time to time. While there is potential for capital gains if international gold prices rise above the initial investment amount, there is no assurance of positive returns, the value may decline.

Principal Risk: Amidst the market risk and returns risk explained above, you may not receive the same amount as per the initial placement (principal amount) when you decide to withdraw the GLD from the account and subsequently convert it to MYR.

Reminder: You should understand and consider all risk factors carefully before making an investment decision.

BENEFITS

Diversification: Investing in a gold savings account can help diversify an investment portfolio and hedge against inflation and economic uncertainty.

Liquidity: Avoid the hassle of buying and selling physical gold. You can sell your holdings or withdraw them in cash quickly.

Storage Security: You don't need to worry about storing physical gold. This reduces the risk of theft or loss.

Reminder: It is important to remember that benefits may vary depending on market performance and individual financial goals.

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Other Key Terms

- Statement of the HSBC Gold Account ("the Account") will be included in customer's monthly composite statement account.
- No ATM/debit card or chequebook will be issued with the Account.
- Customers are required to open/maintain a MYR current or savings account with the Bank to convert:
 1. MYR to the required GLD amount to be credited to the Account.
 2. From GLD unit to MYR.
- The Account may be operated as sole account or joint account.
- Minimum initial deposit of 10 GLD is required. All minimum subsequent deposit/withdrawal will be in multiples of 1 GLD or any amount determined by the Bank.

*1 GLD unit represents 0.1 unit of XAU. XAU is the international standard currency code for 1 troy ounce of gold. 1.00 (one) XAU represents 1 troy ounce of gold, which is equal to 10.00 units of GLD (calculated to two decimal places after the second shall be rounded off).

Customer's Acknowledgment*

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

☐ I acknowledge that HSBC Bank (M) Berhad has provided me with a copy of the PDS.

☐ I have read and understood the key information contained in this PDS.

**A customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.*

Name:

Date:

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